

Press release

Major B2B Growth Fund for Germany: Digital+ Partners Raises 350 Million Euros

- **Clear focus on B2B companies in the industrial and financial technology sectors with up to 50 million euros of growth capital per company including follow-on financing**
- **Important contribution to closing the growth capital gap in Germany and the DACH region**
- **Leading technology companies, institutional investors and family offices participate in Digital+ Partners' first growth fund**
- **Investment focus on companies with first-class technologies and good opportunities for future digital market leadership**
- **Around 60 million euros already invested in six promising tech companies**

Frankfurt/Munich, July 26, 2018 – Digital+ Partners, the growth capital specialist for fast growing technology companies, has successfully closed a major growth fund for B2B technology companies with a total of 350 million euros. Digital+ Partners thus clearly exceeded its original target volume of 300 million euros and reached the hard cap.

The fund is successfully launching an important asset class for financing the growth of companies with proven technologies on the German market because including follow-up financing, Digital+ Partners can invest up to 50 million euros each in young and fast-growing "business-to-business" (B2B) companies from the industrial and financial services sectors.

Portfolio already comprises six attractive growth companies

The fund invests in companies that operate in the attractive segment of the B2B market, developing promising technologies in, amongst other things, the Internet of Things (IoT), Data Analytics or Artificial Intelligence (AI). "We will support innovative, emerging technology companies that are driving the digital transformation of core industries," says Patrick Beitel, one of the four founding partners of Digital+ Partners, complementing that "Germany has an outstanding technology ecosystem for a B2B technology growth fund with strong companies, high levels of research spending, and innovative research alliances. We want to seize these growth opportunities for promising technology companies and our investors."

"We see great potential in financing more mature German technology start-ups", explains Thomas Jetter, also a founding partner of Digital+ Partners. "The growth financing sector remains underdeveloped in Germany. We estimate the funding gap to be over one billion euros per year. Venture and growth investors in the U.S. invest around 60 times more capital in young technology companies than respective investors in Germany," adds Axel Krieger, also a founding partner of Digital+ Partners.

Digital+ Partners actively tracks more than 500 growth companies a year out of several thousand with a comprehensive assessment on 100 opportunities. “We finance young companies that have proven business models and innovative technology, are growing rapidly and have already established a broad customer base,” says Dirk Schmuecking, also a founding partner.

To date, Digital+ Partners has invested more than 60 million euros in six companies:

- Starmind, an AI-enabled cloud software platform for the identification of experts and knowledge documentation in companies;
- riskmethods, a SaaS solution for risk management of international supply chains;
- NavVis, an innovative provider for the digitalization of industrial interiors and the generation of digital twins;
- movingimage, a leading SaaS provider of a video platform for companies to efficiently manage and disseminate their videos;
- orderbird, a leading provider of cloud-based payment software in the hospitality sector;
- Cellcontrol, a “machine vision” platform for preventing distraction by mobile phones during work processes and while driving vehicles.

The specialist for growth capital provides not only equity capital, but also its know-how and network through close cooperation with founders, investors and other companies. Digital+ Partners helps its portfolio companies with professionalization and scaling, for example as a sparring partner for the development of professional processes for personnel management and recruiting as well as sales and technology development. The fund's investors include leading institutional investors and technology companies as well as technology-oriented family offices in Germany, Europe, the US and Asia.

The European Investment Fund (EIF) and KfW have also invested in the fund. The funds invested by the EIF and KfW come from the European Recovery Programme (ERP). The funds invested by the EIF further come from LfA - Gesellschaft für Vermögensverwaltung mbH and from the European Investment Bank (EIB), with the backing of the European Union through the European Fund for Strategic Investments (EFSI), the core of the Investment Plan for Europe.

Digital+ Partners: A strong network of industry and technology experts

Digital+ Partners was founded in July 2015 by experienced investment, finance, industry and strategy experts Patrick Beitel, Thomas Jetter, Axel Krieger and Dirk Schmuecking. The founding Partners have an excellent international network across the industrial and financial landscape, particularly those with a deep focus on digitization. The firm is supported by industry partners with extensive experience in scaling technology companies. The firm has also set up an Advisory Board that comprises senior professionals across financial services, technology and strategy to advise the team.

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About Digital+ Partners

Digital+ Partners specializes in growth capital for high-growth B2B technology companies that provide B2B solutions in the fields of industrial and financial services in Germany and internationally. Digital+ Partners plays an important role in the digital transformation of Germany's core industries. In addition to providing growth capital, Digital+ Partners contributes deep and extensive expertise to optimally support its portfolio companies in implementing their growth strategy. <http://www.dplus.partners>